

ADIS24

AFRICAN DIASPORA INVESTMENT SYMPOSIUM

Sustaining the Future: Beyond Remittances to Diaspora Investment in Green Energy



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Managing Director of
NOVA Prime Fund

We are delighted to introduce the session, **“Sustaining the Future: Beyond Remittances to Diaspora Investment in Green Energy.”**

Investing in green energy is beneficial not only for the environment but significantly for the economy. From 2000 to 2020, Africa received almost [\\$60 billion](#) USD in renewable energy investments. During this period, the continent experienced an impressive average growth rate of 96% in renewable energy investments compared to 15% in Asia-Oceania and 7% globally. But despite this higher growth rate, renewable energy investment in Africa only accounts for 2% of global investment over those two decades ([International Renewable Energy Agency, 2022](#)). With Africa’s vast renewable energy resources spanning solar, wind, and hydroelectric power, the African diaspora has the opportunity to invest in the green energy sector as a way of contributing to the continent’s sustainable development while generating financial returns.

How can the African diaspora community go beyond remittances to leverage their knowledge, skills, and resources to support and drive investments in renewable energy projects in Africa? How can governments and international organizations work together to incentivize and facilitate investments in green energy in Africa? This panel delves into the vast investment potential of Africa’s renewable energy resources and demonstrates the role of the Diaspora through example investment portfolios.

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Thomas Debass

Managing Director of the Office of Global Partnerships, U.S. Department of State

Thomas Debass serves as Managing Director of the Office of Global Partnerships at the U.S. Department of State.

Thomas is responsible for coordinating the Department's private sector engagement efforts and providing thought leadership on partnerships related to economic growth, global finance, entrepreneurship, and innovation.



Mimi Alemayehou

Senior Advisor, Three Cairns Group

Mimi Alemayehou is the Founder and Managing Partner of Semai Ventures LLC, which collaborates with mission-driven enterprises to advance sustainable development in emerging economies.

She is also a Senior Advisor of the Three Cairns Group, an investment and philanthropic firm working to accelerate the transition to a low-carbon economy.



Magdi M. Amin

Managing Partner African Renaissance Partners

Magdi M. Amin is the Managing Partner of African Renaissance Partners, a venture capital firm backing innovators and entrepreneurs who use technology to solve development challenges in East Africa and the Horn.

Before launching ARP, Magdi held leadership roles in multilateral development banks, philanthropy, government, and the private sector.



Ali Diallo

Founder of Aurion Capital and Managing Director of NOVA Prime Fund

“Tonton” Ali Diallo is a Senegalese American investor and entrepreneur focused on sustainable capitalism which combines profit, planet, and purpose.

He is the Founder of Aurion Capital, an investment holding group, and the Managing Partner of NOVA West Virginia Investment Fund.

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- Mentor entrepreneurs participating in our ABLE and/or BAF programs. Contact Brett Cave, Entrepreneurship Programs Manager at brett@africandiasporanetwork.org to learn more.
- Be an organizational sponsor and support the African Diaspora Network to bring together diverse people from around the world to collaborate and work together. Support ADN [HERE](#)
- Fill out the ADN Engagement form [here](#).

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