AFRICAN DIA Dipora NETWORK

A YEAR IN REVIEW

2022
ABOUT AFRICAN DIASPORA NETWORK (ADN)

Founded in 2010, African Diaspora Network (ADN) is a Silicon Valley-based nonprofit that promotes entrepreneurship and economic development on the African continent and in the communities in which we live.

We bring together Africans on the continent, in the diaspora, and friends of Africa to actualize their full potential, activate their entrepreneurial spirit, and strategically mobilize financial and intellectual resources to ensure a brighter future for the African continent.

ADN provides virtual and physical forums to accelerate access to resources that foster partnership, knowledge sharing, and advance investment opportunities. ADN’s mission is to sustainably serve its constituencies, marketplace, and partners.

We do this through four signature programs: African Diaspora Investment Symposium (ADIS), Builders of Africa’s Future (BAF), Impact and Innovation Forums (IIF), and Accelerating Black Leadership and Entrepreneurship (ABLE), as well as our two initiatives, the ADN Telehealth Pilot and Start Your Social Enterprise. Each of our signature programs complements our strategic focus on Education, Healthcare, Finance, and Connectivity.
MESSAGE FROM FOUNDER

Dear friends and colleagues,

This has been a year of meaningful milestones, thanks to the dedication of our Board of Directors, the generosity of our Funders, and the hard work and commitment of our Executive Advisory Council, Program Advisory Committees, and ADN team of staff members and consultants.

Major highlights from this year include:

✓ Hosting of the seventh annual African Diaspora Investment Symposium and 6 Impact and Innovation Forum sessions with representation of attendees from 89 countries;
✓ The graduation of the first Accelerating Black Leadership and Entrepreneurship (ABLE) cohort of 16 entrepreneurs who are doing incredible work in their communities, and the launch of the second ABLE cohort
✓ Recognition of 11 Builders of Africa’s Future Awardees and providing virtual training and mentorship through the African Management Institute, along with funding from the United States African Development Foundation;
✓ Support of 10 Catholic Sisters through the launch of Start Your Social Enterprise, a preparatory training toward Builders of Africa’s Future;
✓ Hosting of our first hybrid event, the United Nations General Assembly Side Event, “Innovative Approaches To Integrate The Diaspora In Accelerating Africa’s Economic Recovery Post COVID-19” in partnership with United Nations Economic Commission for Africa and African Union and support from our lead funder, the Bill & Melinda Gates Foundation;
✓ Invitation from the U.S. State Department to co-host a Networking Lunch and Panel discussion on “Beyond Remittances” at the U.S. Africa Leaders Summit in December 2022
✓ Progression of the telehealth pilot, including the creation of an advisory committee, identification of the clinical provider partner, and development a joint business plan in partnership with the clinical provider
✓ The addition of four new board members, two new team members, and the expansion of our Executive Leadership Council, ABLE PAC, and Telehealth PAC.
MESSAGE FROM FOUNDER

Looking ahead to 2023, we are excited for:

✓ The return of our in-person signature convening, the African Diaspora Investment Symposium 2023 from March 22 – 24, 2023, at the Computer History Museum in Mountain View, CA;
✓ The graduation of the second Accelerating Black Leadership and Entrepreneurship (ABLE) cohort
✓ The launch of the sixth Builders of Africa’s Future program;
✓ The launch of the first year of the Telehealth Pilot with selected clinical provider; and
✓ Impact and Innovation Forum sessions with Africa No Filter and other partners;

As a grassroots nonprofit organization, we remain humbled by the opportunities in this remarkable year that have enabled us to activate the entrepreneurial spirit of the continent and communities in which we live.

We invite you to learn more about our progress throughout 2022 in this year-in-review that provides an in-depth look at our key programs. With deep gratitude, thank you to the ADN board, team, sponsors, volunteers, advisors, community members, and all those of you who have supported us to make these opportunities possible.

As always, thank you,

[Signature]

Almaz Negash
Founder and Executive Director
African Diaspora Network
African Diaspora Investment Symposium (ADIS) is the premier Silicon Valley conference that celebrates and fosters the entrepreneurial and innovative spirit of Africans in the Diaspora and friends of Africa. The symposium offers a dive deep into some of the hottest investment and development trends on the continent, and an opportunity to network with investors, make meaningful business connections, foster partnerships, and create impact.

This year ADN engaged attendees from 89 countries through its convenings, African Diaspora Investment Symposium (ADIS) and Impact and Innovation Forums (IIF).

| January 2022: The State of Africa in Healthcare Access |
| February 2022: From E-Learning to Educational Systems Transformation |
| March 2022: Changing the Landscape of Agriculture in Africa |
| April 2022: Energizing Investment in the Solar and Renewable Sector |
| May 2022: Bridging the Connectivity Gap |
IMPACT AND INNOVATION FORUMS

Our Impact and Innovation Forums is part of a year-round speaker series across Silicon Valley, Washington, D.C., New York City, and virtually with thought-provoking conversations around strategic and consistent diaspora engagement in Africa’s future. The African Diaspora Network intentionally collaborates with organizations to bring topics to our network aligned with our strategic direction. The ADN Impact and Innovation Forums enable us to continue harnessing the knowledge and resources of Africans in the diaspora for positive impact through investment, entrepreneurship, innovation, and human capital.

This year ADN engaged attendees from 89 countries through its convenings, African Diaspora Investment Symposium (ADIS) and Impact and Innovation Forums (IIF). In 2022, Impact and Innovation Forums were held both virtually and in-person. ADN partnered with the U.S. International Development Finance Corporation (DFC), the United Nations Economic Commission for Africa (UNECA), the African Union Commission (AUC), Baobab Consulting, the U.S. Department of Commerce, Skoll World Forum, Global Fund for Women, IBM, Sanofi, and the Mastercard Foundation Scholars Program to present webinars to Africans, diasporans, and friends of Africa around topics of healthcare, education, connectivity, and finance.

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<thead>
<tr>
<th>DFC and ADN: Expanding Your Business in Emerging Markets</th>
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<tr>
<td>United Nations 77th General Assembly (UNGA77) Side Event: Innovative Approaches To Integrate The Diaspora In Accelerating Africa’s Economic Recovery Post COVID-19</td>
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<td>Celebrate Africa Day! Africa Day Media Roundtable: Transforming Narratives: Strategies for Effective Engagement Between the African Diaspora and African Media</td>
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<td>U.S. – Nigeria Accelerator/Startup Connector: Leveraging Business Accelerators, Peer Networks, And Government Programs To Grow Your Global Brand</td>
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<td>Skoll World Forum Ecosystem Day 2022: Paving The Path Forward: Investment In Women</td>
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<td>Black History Month Celebration With The African Diaspora Network And IBM: Blueprints For Innovation: Black Entrepreneurs Transforming The Landscape Of Business</td>
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<td>The Role of Self-care as a Critical Enabler for Universal Healthcare Coverage</td>
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ADN CONVENING IMPACT

AFRICAN DIASPORA INVESTMENT SYMPOSIUM 2022
IMPACT STATS

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<th>SPEAKERS</th>
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<tr>
<th>COUNTRIES ENGAGED</th>
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<td>78</td>
<td>1,331</td>
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IMPACT AND INNOVATION FORUMS 2022
IMPACT STATS

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<tr>
<th>COUNTRIES ENGAGED</th>
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<td>73</td>
<td>1,419</td>
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Builders of Africa’s Future (BAF) celebrates innovation and impact in early-stage African enterprises. BAF serves to showcase and award entrepreneurs who are running early-stage for-profit and nonprofits that are addressing Africa’s unique needs through technology or differentiated business models. These unique needs are in health, education, energy, financial inclusion, gender inclusion, nutrition, commerce, industrial development, agriculture, and other socioeconomic goods. Since 2018, 53 entrepreneurs have participated in the program.

The 2022 BAF cohort includes 11 entrepreneurs from multiple sectors including tech, healthcare, education, and renewable energy. Each BAF awardee received a financial award thanks to our partners at the United States African Development Foundation (USADF) and enterprise training thanks to the African Management Institute.

African Diaspora Network is committed to human capital development and supporting individuals on the ground who are working with youth, families, and communities to increase opportunity and quality of life. As such, ADN started Start Your Social Enterprise in the fall of 2021 with the support of the Conrad N. Hilton Foundation to help accelerate the entrepreneurial skills of Catholic Sisters who are connected to underserved communities facing poverty and other challenges across the continent of Africa. The goal is to help the Sisters transform their charity models into sustainable social enterprises. Three Sisters who graduated from Start Your Social Enterprise participated in the 2022 Builders of Africa’s Future program.
ACCELERATING BLACK LEADERSHIP AND ENTREPRENEURSHIP

Accelerating Black Leadership and Entrepreneurship (ABLE) is an enterprise accelerator program designed to strengthen, energize, and support small businesses and startups led by Black entrepreneurs in the United States.

Adapted from ADN’s Builders of Africa’s Future program that celebrates innovation and impact among early-stage African enterprises, ABLE identifies 15-20 Black business leaders catalyzing an array of sustainable solutions to poverty across multiple sectors at the local and national level. This includes education, healthcare, finance, renewable energy, and connectivity, all of which address essential community needs while spurring sustainable growth.

ADN received support from lead funder Bill, seed funder Silicon Valley Community Foundation, and our funders: the County of Santa Clara, CA Black Freedom Fund, KLA Foundation, and BlackRock Foundation to launch the inaugural cohort of 16 entrepreneurs in 2021. We partner with the Silicon Valley Executive Center at Santa Clara University to provide enterprise training, mentorship, and a platform to pitch from September 2021 to February 2022. This autumn, we welcomed 12 entrepreneurs as part of cohort two of ABLE.

The ABLE program exemplifies the work of ADN over the last 10 years to unite Africans, diasporans, and friends of Africa. The ABLE and BAF programs, although separate programs, are strongly connected. We look forward to gathering the ABLE and BAF cohorts together at ADIS23.
ADN ENTREPRENEURSHIP PROGRAM IMPACT

BUILDERS OF AFRICA’S FUTURE 2022 COHORT IMPACT STATS

- African entrepreneurs leading 100% African-owned organizations: 11
- Gender representation: 5 men, 6 women
- Countries represented: 6
- Sectors represented: 6

ACCELERATING BLACK LEADERSHIP & ENTREPRENEURSHIP 2022 IMPACT STATS

- Black entrepreneurs based in the U.S.: 28
- Gender representation: 11 women, 17 men
- Cities across the U.S. represented: 20
- Ecosystem partners: 23
African Diaspora Network (ADN) is piloting a new African Digital Health Initiative with the support of the Bill & Melinda Gates Foundation. The initiative leverages technology that expands digital health access, at home or point of care diagnostics, wellness and prevention opportunities, and medicine delivery directly to consumers and patients when needed. Formally titled “The Future of Healthcare in Africa: Expanding digitized healthcare services by mobilizing African medical professionals abroad,” this project seeks to address challenges amplified by the ongoing COVID-19 pandemic that has placed a spotlight on the global shortage of healthcare workers at all levels.

This year the African Digital Health Initiative advanced with the creation of an advisory committee, identification of a clinical provider partner, and the development of a joint business plan in partnership with the clinical provider.
WAYS TO GIVE

The impact that ADN and our programs make is possible because of our funders. Please consider making a charitable gift to the African Diaspora Network. There are multiple ways to give and your gift of any amount helps us advance our work.

❖ African Diaspora Network at Support ADN Webpage
❖ Silicon Valley Community Foundation Donor Advised Fund at SVCFDAF
❖ Select ADN on Amazon Smile
❖ Checks made payable to African Diaspora Network addressed to:

African Diaspora Network
4701 Patrick Henry Drive
Building 25, Mailbox 140
Santa Clara, CA 95054
ENGAGEMENT OPPORTUNITIES

Interested in being a part of ADN’s impact? Here are ways you can participate over the next year.

❖ Invite a friend to subscribe to our newsletter by sending them the link here
❖ Follow us on social media: Facebook, Twitter, LinkedIn, Instagram
❖ Subscribe to our YouTube channel
❖ Support us through Amazon Smile
❖ Give Through Silicon Valley Community Foundation (SVCF) Donor-advised fund
❖ Mentor entrepreneurs participating in our ABLE and/or BAF programs. Contact Debra Pacio, ADN’s Entrepreneurship and Community Engagement Manager, at debra@africandiasporanetwork.org to learn more.
❖ Be a volunteer and support African Diaspora Network initiatives
❖ Submit an article to ADN’s Blog. Contact Megan Hunsberger, ADN’s Program and Digital Media manager, at megan@africandiasporanetwork.org
❖ Be an organizational sponsor and support the African Diaspora Network to bring together diverse people from around the world to collaborate and work together. Support ADN HERE
African Diaspora Network
4701 Patrick Henry Dr, Building 25,
Santa Clara, CA 95054

Questions? Email info@africandiasporanetwork.org
Visit our website at https://africandiasporanetwork.org/