



African Diaspora Network (ADN) is a registered 501(c)(3) organization that offers Africans and friends of Africa the opportunity to enhance their impact on the continent and grow professionally and personally.

ADN promotes dialogue and action on social and economic development issues in Africa; we foster collaboration between individuals and groups interested in Africa's future in order to benefit indigenous Africans around the world. By sharing knowledge and forming partnerships ADN harnesses the intellectual, financial, philanthropic, and entrepreneurial capacity of Africans and friends of Africa for the greater good of the continent.

Please visit our website at www.africandiasporanetwork.org







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Almaz Negash Founder, African Diaspora Network

### Message from the Founder of the African Diaspora Network

Welcome to the inaugural 2016 African Diaspora Investment Symposium!

For the past five years, the African Diaspora Network has been working to realize a remarkable vision—to bring together the diaspora and friends of Africa under one umbrella, as one large extended family. Whether one is Eritrean, Nigerian, Cameroonian, or a friend of Africa, we act as ONE at this historic, groundbreaking gathering.

The 2016 African Diaspora Investment Symposium is the first-ever Silicon Valley event that brings together members of the Diaspora and friends of Africa to co-create and re-imagine possibilities and to explore investment opportunities in the home continent of Africa. Its active, purposeful panels and workshops with a Diaspora-specific focus distinguish it from other Africa-related forums. Through human-centered design, we will build new links between African Entrepreneurs and Silicon Valley, showcase new investment channels to support a new generation of entrepreneurs, and empower entrepreneurial professionals to be promoters of Africa's dynamic growth story.

Over these next two days, we will celebrate one another and share opportunities to learn, engage, and develop lasting partnerships and friendships that will pave new avenues for the continent of Africa.

I thank you for honoring us with your presence, time, resources, and intellect. You are helping us realize our vision of creating a diverse community committed to changing the narrative around Africa.

Thank you,

Almaz Negash

Founder, African Diaspora Network





Dan Hartz Senior Vice President, Golden Mean Capital Partners



Dr. Laura Hubbard Associate Director, Center for African Studies, Stanford University



Dr. Musimbi Kanyoro CEO, Global Fund For Women



Prof. Mammo Muchie Tshwane University of Technology, Pretoria, S.A.

## Letter from the African Diaspora Network Board

Welcome to the inaugural African Diaspora Investment Symposium!

We are so thankful for each of the attendees, panelists, and keynote speakers here today. While this symposium is the first of many to come, in essence, it has been years in the making.

African Diaspora Network was little more than an idea in 2010 when Almaz Negash convened a diverse group of colleagues to discuss her vision – to harness the power and resources of the vast network of people and organizations seeking to positively impact Africa. The enthusiasm and energy that Almaz exuded then, and every day since she founded ADN, created an instant connection between us.

For Musimbi Kanyoro that first meeting struck a chord because living outside Africa for nearly 30 years never dulled the deep sense of responsibility she continues to feel to her home continent. She avers that her commitment to ADN as board Chairwoman, donor and activist strengthens her relationship to Africa and, collectively, it better connects us to our roots and families.

Helping to develop ADN into a fully functioning organization has been a labor of love for all of us that have volunteered our time and resources over the years. For the members of ADN here today we say, thank you. Your support has been instrumental. For those here today new to ADN, welcome! We need your continued support and that of your organizations so that we may leverage our collective resources to more powerfully impact economic and social development across Africa and the diaspora.

It is with great pleasure that we confirm ADN has been a highly inspiring, very relevant, and much needed network that has helped the Diaspora to contribute to African development. We believe Almaz and her team – with commitment, foresight, and vision – have done extraordinary work to promote the network and to connect the global Diaspora through concrete initiatives and partnerships that make strong, sustainable links between those at home and abroad.

As the board, we would like to reaffirm that ADN will continue its efforts to create, align, and link diverse global networks. From this very symposium, many ideas and innovations will no doubt sprout, take hold, and flourish to help ensure that Africa becomes a destination for talent and knowledge.

We look forward to seeing how this excellent network makes an even greater impact in African education, business, and economic development in the near future.

Thank You, Board of Directors African Diaspora Network

## Symposium-At-A-Glance

Friday, January 29	Session Breakdown
12:00—13:00	Registration & Networking
13:00—13:10	Welcome Address
13:10—17:30	An Afternoon with African Alphas
13:10—14:10	Workshop: Keys to a Successful Startup
14:10—15:10	Bootcamp: Understanding Angel Investing in Africa
15:10—15:30	Break
15:30—16:30	Panel: The African Startup Ecosystem
16:30—17:30	Panel: How Might the Diaspora Contribute Human Capital to Africa?
18:00 —20:00	Welcome Reception
18:00—18:10	Entertainment   East African Music & Dance
18:10—18:20	Welcome & Introductory Remarks
18:20—18:30	Welcoming Address   Supervisor Dave Cortese
18:30—18:45	Evening Remarks   Jacob Berlow
18:45—19:00	Entertainment   East African Music & Dance
19:00—19:30	Awards & Recognition
19:30—20:00	Networking
Saturday, January 30	Session Breakdown
7:30—12:30	Morning Session   New and Emerging Investment Opportunities in Africa
7:30–8:30	Registration, Networking, and Breakfast
8:30—8:45	Opening Entertainment   West African Music Ensemble
8:45—8:55	Welcome & Opening Remarks   Almaz Negash
8:55—9:05	Africa Bureau at the Department of State Speech   Scott B. Ticknor
9:05—9:25	Setting the Context   Ade Freeman
9:30—10:15	Panel #1: New Channels for Investment
10:15—10:30	Break
10:30—11:15	Panel #2: Impact Investment/Social Investment/Philanthropy
11:20—11:35	Keynote: A New Generation of African Entrepreneurs   Chris Folayan
11:40—12:25	Panel #3: The Role of the Diaspora as Intermediaries and Catalyst Investors
12:30—13:30	Networking Lunch
13:30—17:15	Afternoon Session   The Changing Investment Landscape in Africa
13:30—13:50	Setting the Context   Dr. Liesl Riddle
13:50—14:35	Panel #4: Public and Private Opportunity: Role of Renewable and Off-Grid Electrification
14:40—15:25	Panel #5: Lessons From Other Diasporas
15:25–15:40	Keynote Address   Rebecca E. Enonchong
15.40 15.55	
15:40—15:55	Break
15:40—15:55 15:55—16:40	Break Panel #6: Silicon Valley Meets Africa – Private Equity/V.C./Development Fund
15:55—16:40	Panel #6: Silicon Valley Meets Africa – Private Equity/V.C./Development Fund

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## Introducing the Master of Ceremonies





**Nicholas M. Bassey** is Division Chief, Frontier Partnerships for the U.S. Agency for International Development's Global Development Lab (the Lab). This new team will strategically foster the Lab's Center for Transformational Partnerships' "disrupt" portfolio through alliances with non-traditional stakeholders. The team also seeks to develop innovative ways to leverage and unlock private sector capital for international development. Prior to this role he led the Research and Innovation Fellowships program also at USAID, which builds models for knowledge exchange by connecting Americans with key organizations in developing countries to collaboratively apply science, technology, and innovation to complex development challenges.

Nicholas served as Director of University Programs for the U.S. Peace Corps, establishing and nurturing relationships with a range of higher education institutions involved in international development. Nicholas also served the Peace Corps as Director of Placement. In this position, he oversaw the selection of applicants, including applicant qualification and invitation procedures; managed the operations of the Placement Unit; assured placement program planning and evaluation; and participated in activities which established and defined the agency's Volunteer recruitment and placement goals.

Before joining the Peace Corps staff, Nicholas was Director of the Institute for International Public Policy/Center for Global Affairs at the UNCF Special Programs Corporation (UNCFSP). There, he administered all aspects of a fellowship program designed to increase diversity in the international affairs workforce and the creation of partnerships and infrastructure to support international education programs at Minority Serving Institutions. Preceding his work at UNCFSP, Nicholas served as Assistant Vice President for Program Development at the Council for Opportunity in Education, an organization dedicated to expanding access to higher education; Deputy Director of the CDF Freedom Schools program at the Children's Defense Fund; and Assistant Program Manager at the Morehouse College Office of Community Service. He earned a B.S. degree in Biology from Morehouse College and an M.A. in Higher Education Administration from the George Washington University.

## Saturday Noon Remarks



Facebook on "Building the Next Billion"

**Jacob Berlow** works as a product designer on the internet.org team at Facebook. He collaborates with researchers, engineers, and partnership experts to develop offerings that address barriers to internet connectivity. Internet.org is a global partnership between technology leaders, nonprofits, local communities and experts to bring the internet to the two thirds of the world's population that does not have it. In partnership with local mobile operators we are making a set of content and services free of data charge. We have launched in 35 countries globally, and 18 countries across Africa including Ghana, South Africa, Kenya and Egypt.

## Saturday Keynote Speakers



Keynote: A New Generation of African Entrepreneurs

**Christopher Folayan** was born with an entrepreneurial spirit. The son of an American mother and a Nigerian father, Folayan started his first business in his native home of Nigeria at the age of seven. Armed with a degree in business administration and marketing, Folayan taught himself computer programming and focused on opportunities that combined the emerging digital world with cutting-edge marketing strategies. In 2011, Folayan created MallforAfrica (MFA). He developed the platform from design and testing to implementation and security. Folayan created the mobile and online ecommerce platform, including construction of patent-pending proprietary software, with one goal in mind: How to provide African shoppers access to US and UK retail products while simultaneously providing the US and UK online retailer the ability to securely build their business in Africa. Folayan sees an exciting future in MallforAfrica for all participants.



Closing Keynote Address

**Rebecca E. Enonchong** is founder and Chief Executive Officer of AppsTech, a leading global provider of enterprise application solutions. She recently cofounded I/O Spaces, a shared work space in the Washington DC area for African diaspora entrepreneurs. She is Chair of ActivSpaces (African Center for Technology Innovation and Ventures) in Cameroon. She also sits on the board of Salesforce.org, VC4Africa, and African Media Initiative and is cofounder and board member of Cameroon Angels Network and African Business Angels Network. A recipient of numerous awards, Ms. Enonchong was named Global Leader for Tomorrow by the World Economic Forum of Davos, Switzerland. She was listed by Black Enterprise Magazine as one of its 2014 Women of Power and by Forbes Magazine as a 2014 Tech Female Founder to Watch in Africa. NewsAfrican Magazine included her as one of the 100 most influential Africans of 2014. The world's first Oracle Financials Certified Professional and with nearly 100 Oracle certifications, Enonchong holds both a Bachelor of Science and a Master of Science in Economics from the Catholic University of America and is fluent in English and French. She tweets at @africatechie.

#### Context Setters



Saturday Welcome Address

Scott B. Ticknor is the Deputy Director of Economic and Regional Affairs in the Africa Bureau at the Department of State. He was Deputy Chief of Mission at the U.S. Embassy in Dili, Timor-Leste from 2011-2014. Prior to Dili, he served as the Political/Economic Chief in Cameroon and the Political Chief in Ghana. His other prior posts include India, Nicaragua, Bangladesh, and Spain, in addition to working as the Sri Lanka Desk Officer in the State Department in Washington D.C. He worked as a Presidential Management Intern with the U.S. Information Agency from 1985-87. As a child, he spent a total of ten years in Burundi, then-Zaire, Ghana, Senegal, and Kenya. Mr. Ticknor holds a B.A. in International Relations from the College of William and Mary and an M.A. in Political Science from the University of Michigan. He speaks French, Spanish, Portuguese, and some Indonesian.



Saturday Morning Session: New and Emerging Investment Opportunities in Africa

Ade Freeman is Lead Specialist in the Trade and Competitiveness (T&C), Global Practice at the World Bank where he is responsible for lending operations, analytical and advisory activities, and policy dialogue on issues related to private sector and SME development, value chains, and spatial strategies such as growth poles, growth corridors, and special economic zones. He is currently Team Leader for the Sierra Leone Diaspora Investment and Trade study, providing strategic direction and oversight for research, outreach, and partner engagement. Prior to joining the Bank's Finance and Private Sector Development Department he was Head, Macro Evaluation at the Independent Evaluation Group with responsibility for development, quality assurance, and delivery of work program on private sector operations at IFC, World Bank, and MIGA. He worked extensively in research, leadership, and senior management positions in the Consultative Group for International Agricultural Research before joining World Bank. He holds a PhD in Applied Economics from University of Minnesota.



Saturday Afternoon Session: The Changing Investment Landscape of Africa

**Dr. Liest Riddle** is an associate professor of international business and international affairs at the George Washington University School of Business. She also is the co-director of GWSB's OntheBoard program, a fellowship program designed to promote women on corporate boards. Dr. Riddle has written extensively about diasporas and development, international entrepreneurship, and trade and investment promotion. Having examined diaspora investment and entrepreneurship for over 20 years, Dr. Riddle has conducted research among 16 different diaspora communities in the USA and Europe originating from countries of origin in Africa, Asia, the Caribbean, Latin America, and the Middle East. She was a founding member and director of the university's Diaspora Research Program. Dr. Riddle is a frequent guest speaker at the US Foreign Service Institute in the Near East North Africa Area Studies Program.

## Symposium Workshops

Friday, January 29—12:00 to 17:30 followed by reception at 18:00

Registration, Networking, & Light Lunch	12:00—13:00
Welcome Address   Almaz Negash, Founder, African Diaspora Network	13:00—13:10
An Afternoon with African Alphas	13:10—17:30

#### Workshop: Keys to a Successful Startup | Dr. Harnet Bokrezion, Africa Business Jumpstart |13:10—14:10

How do you move from innovation to action? Silicon Valley serves as an ideal hub for discussing the secrets to successfully launching new businesses grounded in disruptive thinking. But do the entrepreneurship principles ingrained in Silicon Valley apply to Africa? How to do you prepare your startup for success in Africa's unique socio-economic and political infrastructure? We will share innovative ideas and resources that will help you create an actionable plan to increase the success rate of your Africa-focused venture.

#### Bootcamp: Understanding Angel Investing in Africa | Atreya Rayaprolu, Intellecap | 14:10—15:10

Diaspora angel investors have a unique opportunity to invest "back home": Their vernacular language skills, business acumen, and understanding of local or regional markets in Africa combined can help them recognize promising opportunities where other foreign investors may perceive too much risk or too little opportunity. This session will address how the diaspora can actively engage their emotional ties back home with promising business opportunities.

Break 15:10—15:30

#### Panel: The African Startup Ecosystem | Ben White, VC4Africa | 15:30—16:30

There is a fast-growing community of entrepreneurs and investors dedicated to building game changing companies on the African continent. This session will address the investment opportunity by bringing four distinguished panelists: Maya Horgan, Ingressive | Toro Orero, DraperDarkFlow | Eric M.K. Osiakwan, Angel Fair Africa | Farouk Sheikh, Investec Private Capital.

#### Panel: How Might the Diaspora Contribute Human Capital to Africa? | Jo Addy, IDEO .org | 16:30—17:30

The African Diaspora offers a wealth of knowledge, resources, and creativity unparalleled in the diversity of our combined experiences. How do we bring this back to the homeland to better the lives of Africans on the continent? This panel discusses human capital through a unique reverse brain drain technique, in which we discuss mentorship, advisory, and relocation. Panelists for the session are: Banny Banerjee, Stanford ChangeLabs | Amini Kajunju, The Africa-America Institute | Ashit Patel, Citrix Systems.

#### Welcome Reception 18:00 —20:00

Conference attendees are invited to our networking reception. Enjoy the evening with fellow guests as we celebrate this historic, groundbreaking event with a welcome address, keynote speech, entertainment, and awards.

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Entertainment   East African Music & Dance	18:00—18:10
Welcome & Introductory Remarks	18:10—18:20
Welcoming Address   Supervisor Dave Cortese, Santa Clara County	18:20—18:30
Evening Remarks   Jacob Berlow, Facebook	18:30—18:45
Entertainment   East African Music & Dance	18:45—19:00
Awards & Recognition	19:00—19:30
Networking	19:30—20:00

## Symposium Schedule

Saturday, January 30 | Morning Session 7:30—12:30 | Afternoon Session 13:30 –17:15

Morning Session   New and Emerging Investment Opportunities in Africa	7:30—12:30	
Registration, Networking, and Breakfast	7:30–8:30	
Opening Entertainment   West African Music Ensemble	8:30—8:45	
Welcome & Opening Remarks   Almaz Negash, Founder, African Diaspora Network	8:45—8:55	
Africa Bureau at the Department of State Speech   Scott B. Ticknor, Deputy Director o Regional Affairs	f Economic and 8:55—9:05	
Setting the Context   Ade Freeman, Lead Specialist in the Trade and Competitiveness (T&C), Global		
Practice at the World Bank	9:05—9:25	
	46.45	

#### Panel #1: New Channels for Investment

9:30—10:15

Africa offers an international investment opportunity unlike any other, with the highest economic growth potential of any continent. How do we fulfill these opportunities for growth beyond traditional investment channels in mining and natural resources? This panels explores new channels for investment and will highlight investment opportunities for the Diaspora and other investors. Moderated by Eric Vincent-Guichard, Homestrings, the panel features: Romi Bhatia, Investment Office, USAID | Alex Dixon, Diaspora Investment Alliance, Aspen Institute | Kwame L. Dougan, Esq., iYa Ventures.

Break 10:15—10:30
Panel #2: Impact Investment/Social Investment/Philanthropy 10:30—11:15

African diaspora giving takes many forms. This panel explores current trends in African diaspora philanthropy and social impact investing and makes recommendations for how these sources of financing can positively benefit Africans of the continent while providing beneficial returns on investment – a win-win situation! Moderated by Dr. Jackie Copeland-Carson, Ph.D., Pan-African Philanthropy Network, the panel features Yohannes Assefa, Esq., Stalwart Management Consultancy PL | Heather Grady, Rockefeller Philanthropy Advisors | John Kohler, Impact Capital Program, Santa Clara University.

Keynote: A New Generation of African Entrepreneurs | Christopher Folayan 11:20—11:35

Panel #3: The Role of the Diaspora as Intermediaries and Catalyst Investors 11:40—12:25

As Africans of the Diaspora, we hold a unique place as an intermediary between the communities of our homeland and the world at large. The African diaspora remits more than \$30 billion per year, more than the amount of fund it receives from aid. In essence, the diaspora is already a major investor in the continent; we just need to measure, scale, and sustain it. This panel will explore how our role as members of the Diaspora positions us to change traditional perceptions of risk and generate pro-investment trends. Moderated by Musimbi Kanyoro, Ph.D., Global Fund for Women, the panel features Yusuf Bashir, CODERS4AFRICA, Inc. | Deborah Holmes, Global Fund for Women | Hugh Molotsi, Startups Advising and Investment | Dr. Gabe E. Tzeghai, Summit Innovation Labs.

Networking Lunch | Facilitated by Sara Gallagher, IdEA & Calvert Foundation 12:30—13:30

## Networking Lunch

Saturday, January 30 | Facilitated by Sara Gallagher, IdEA & Calvert Foundation | 12:30—13:30

This theme-based networking lunch provides conference participants with the opportunity to spend 30-45 minutes engaging in unmoderated, organic conversation on topics of interest.

Ten roundtables will feature tent cards to allow for individuals to narrow their networking and talk with people who have similar interests or goals for the symposium. We invite attendees to first take their lunch and then find seats at these tables to network, discuss, and share ideas and experiences with the encouraging possibility of fostering new partnerships and innovations.

Topics may include:

- Angel and VCs, private equity investment
- UN Sustainable Development Goals
- ChangeLabs Africa
- West Africa
- East Africa

- Central Africa
- Southern Africa
- North Africa
- Crowdfunding
- Energy



Networking Lunch Facilitator

**Sara Yousefnejad Gallagher** is the Program Officer for IdEA (International diaspora Engagement Alliance) at Calvert Foundation. She manages communications and capacity building activities, as well as programming that leverages diaspora resources in philanthropy, investment and entrepreneurship, and volunteerism.

Before joining Calvert Foundation, Sara was a Fellow at The Community Foundation for the National Capital Region and Chaired the Do Good Challenge, a unique competition that galvanizes college students to do good for causes they're passionate about or to advance their own social enterprises. Prior to that, Sara was the Development Associate at Arlington Arts Center.

Sara has a BA in Cultural Studies and Middle Eastern Languages from McGill University and an MPP in Nonprofit Management and Leadership from the University of Maryland.

## Symposium Schedule

Saturday, January 30 | Morning Session 7:30—12:30 | Afternoon Session 13:30 –17:15

**Afternoon Session | The Changing Investment Landscape in Africa** 

13:30-17:15

Setting the Context | Dr. Liesl Riddle, Associate Professor of International Business and International Affairs at the George Washington University School of Business 13:30—13:50

#### Panel #4: Public & Private Opportunity: Role of Renewable & Off-Grid Electrification | 13:50 –14:35

In Sub-Saharan Africa more than 600 million lack access to electricity, yet the continent's vast size and natural resources provide ample opportunity for the application of renewable energy technology as well as off-grid electrification. Sustainable options such as hydropower, solar, wind, and geothermal energy devices can change entire ways of life of urban and rural populations and are essential to reduce poverty and promote economic growth. How can we invest in access to energy for all? Moderated by Neal Hansh, MEST, the panel features Yara Akkari, Program Coordinator, Arc Finance | Grant Harris, Harris Africa Partners LLC | Jon Kornik, Google's Energy Access and Investment | Kevin Njabo, Congo Basin Institute, UCLA.

#### **Panel #5 Lessons From Other Diasporas**

14:40—15:25

How have other diasporas built unique channels to foster the development of their home country? According to International diaspora Engagement Alliance (IdEA), the United States has the largest number of global diaspora members of any country in the world, many of whom leverage economic opportunities here to contribute to the development of their homeland. This panel will examine case studies of diaspora communities, including India, Mexico, and Fiji. Moderated by Leigh Moran, IdEA & Calvert Foundation, the panel features Murali Krishnamurthy, Sankara Eye Foundation | Fernando Sepulveda, Impulsa Group | Jitendra Singh, Fiji Trade Commission.

Final Keynote Address | Rebecca E. Enonchong, AppsTech

15:25—15:40

Break

15:40—15:55

Panel #6: Silicon Valley Meets Africa – Private Equity/V.C./Development Fund 15:55

15:55—16:40

The center of innovation meets the center of opportunity as Silicon Valley entrepreneurs explore opportunities to invest in Africa. How do we engage the greater Silicon Valley investors, industry leaders, and venture capital community to be a part of the changing investment landscape in Africa? This panel focuses on building strategies to connect Silicon Valley businesses/investors to the home continent of Africa. Moderated by Tralance Addy, Plebys Int'l LLC, the panel features Mbwana Alliy, Savannah Fund | Rebecca E. Enonchong, AppsTech | Moez R. Virani, Northgate | Ben White, VC4Africa.

Take Action 16:45—17:15

The African Diaspora Network Board and Team is committed to defining a follow-up action plan from the discussions and networking at the symposium, based on the interests of the invited delegates, participants, and attendees. We then want to be able to select the top 2-3 issue areas where we can continue to host subsequent quarterly forums. The forums are intended to help develop relationships and to create a community interested in investing in specific issues and projects in Africa.

Adjourn 17:15





**Jo Addy** is an international economist and social investor currently serving as New Initiatives Lead at IDEO.org in San Francisco. In this role, she is exploring strategies and partnerships to strengthen studio-based design-thinking excellence and education in Africa to inspire, ignite, and fuel social impact. As former Managing Director of Alsweb Business Advantage, LLC, Jo advised individuals and groups launching businesses that are global in scope and socially innovative in orientation. Her experience as an economist includes risk oversight for commercial bank portfolios and responsibilities for development portfolios at the World Bank.



**Tralance Addy** is a recognized visionary leader with a distinguished professional career marked by innovation and entrepreneurship in corporate and start-up environments spanning multiple sectors. He founded and is chief executive of Plebys International LLC, a California-based enterprise development company targeting underserved markets worldwide. In addition, he most recently served as the first executive director of the Stanford Institute for Innovation in Developing Economies (SEED), and led the institute's efforts in establishing in establishing its first innovation center for business transformation in West Africa. Until 2009 he also served as president and CEO of WaterHealth International, Inc (WHI), the first Plebys venture.



**Yara Akkari** is a Project Coordinator for Arc Finance, managing the implementation of a business model to promote the use of remittances as a means to purchase clean energy in Haiti. Yara has spent her career in the development sector in a range of different capacities including governance, social development, microfinance, renewable energy and culture. Most recently, she worked as a consultant at Eko Green in Nigeria. Her work at Eko Green contributed to the implementation of innovative organic farming and low cost ecological housing in Africa. Before this, Yara served as a project management and research consultant for various UN agencies.



**Mbwana Alliy** is the founder and managing partner of Savannah Fund, an Africa-focused Technology Venture Capital fund that runs both an accelerator and seed investments in e-commerce, gaming, education technology, and social networking. In between his work in building technology ecosystems, he has co-taught classes and spoken about Africa technology and entrepreneurship at University of Cape Town, Stanford University, University College London and Stanford Graduate School of Business. Originally from Tanzania, Mbwana has lived and worked in 3 continents (USA, Europe and Africa). He has a Bachelor's Engineering degree from Bristol University and an MBA from Stanford Graduate School of Business.

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**Yohannes Assefa, Esq.** is an experienced and distinguished business lawyer with high level business management experience spanning 18 years in the US and Africa. Mr. Assefa is currently the Managing Director of Stalwart Management Consulting PL, a Dubai-based management consulting and investment advisory firm focused on the development of financial markets in emerging markets, including Africa. At Stalwart, he leads the firm's advisory work on investment advisory and financial market development teams. Mr. Assefa, Esq. is also the Executive Director of the Ethiopian Diaspora Business Forum, the oldest operating Ethiopian Diaspora business association in the US.



**Banny Banerjee** is Professor of the Practice at Stanford's School of Environment, Energy, and Earth Sciences, and Director of Stanford ChangeLabs, a platform that is generating new theories and processes to drive transformations where scale, complexity, and urgency are all critical. Banny's area of work is innovation, strategy, and entrepreneurship in the context of complex challenges. ChangeLabs is a global network of institutions, designers, innovation experts, behavioral scientists, and technology strategists all working towards new paradigms for scaled interventions towards sustainable and resilient solutions to global challenges such as climate change, social inequity, and energy.



**Yusuf Bashir** is the Managing Partner at CODERS4AFRICA Inc and the Managing Director of CODERS4AFRICA NIGERIA. C4A is a software Engineering firm that trains, hires and manages technology teams in Africa. CODERS4AFRICA has a distinct developer as a service program and foundry solutions to nourish and grow internal ideas as well as providing world class developers to fulfill a global demand. Yusuf has 13 years of software engineering and wireless communication experience, as well as extensive experience in entrepreneurship, He holds a Bachelor's and Masters degree in Electrical Engineering.



**Romi Bhatia** is a Senior Investment Officer and Team Lead in USAID's Office of Development Credit. He manages a team of four investment officers and structures credit guarantee transactions with private financial institutions to catalyze finance for development. Prior to taking on this role in January 2015, Mr. Bhatia served as the Agency lead on Diaspora Engagement in the Global Development Lab's Center for Transformational Partnerships. During his four-year tenure, Mr. Bhatia established several diaspora focused public-private partnerships including the Diaspora for Development (DfD) program jointly with Accenture and Cuso International and Diaspora in Development Finance with Homestrings.com.





**Dr. Harnet Bokrezion** is the Founder of africajumpstart.com and co-author of the book '101 Ways To Make Money in Africa'. She consults entrepreneurs, investors, and management teams of existing companies in the USA and UK on smart and strategic market entry in Africa's new emerging markets empowering her clients to considerably cut down time, risk, and related cost. Dr. Harnet speaks on Africa business and investment events, is a contributor of the renowned DHL sponsored Africa business site how-wemadeitinafrica.com, and has written for Forbes Africa and the Africa Club of Air France / KLM. She also leads Africa Business Missions into Africa.



**Dr. Jackie Copeland-Carson** is the Founder and Chair of Pan-African Philanthropy Network and Chief Operations Officer for Catholic Charities of Santa Clara County (CCSCC), where she oversees the \$34 million agency's anti-poverty services to 54,000 people in Silicon Valley each year. Formerly president of Copeland Carson & Associates, a global management consulting firm, she is widely recognized as an innovative leader, who for 34 years has worked with nonprofits, corporations, governments, social enterprises and foundations to promote social responsibility and change throughout the US and worldwide. A seasoned executive, she has been Managing Director for US Bank Private Client Group's philanthropy services.



**Alex Dixon** is currently the Director of Aspen's Diaspora Investment Alliance (DIA). DIA's mission is to serve as an umbrella organization for the dissemination of Diaspora products and services that seek to spawn capital flows for investments and philanthropic causes. Alex most recently served as the Senior Advisor to USAID, where he assisted USAID's missions and private investors with investment structuring and negotiations related to Power Africa. Prior to this position, he was the Vice President for Africa at the Small Enterprise Assistance Fund (SEAF). SEAF is a global private equity firm that specializes in small business investing.



**Kwame L. Dougan, Esq.**, is the Managing Partner of iYa Ventures, a New York-based early stage venture capital firm. Kwame formed iYa in 2013 as a vehicle for North American angel investors looking for promising West African technology companies. Today, iYa identifies, invests in, and advises on technology-based solutions that create positive, practical, and profitable outcomes for communities and investors. iYa Ventures is raising a Community Development Venture Capital Fund ("CDVC") focused on providing seed capital to rapidly growing technology-enabled companies that have a built-in social impact, the first such fund of its kind.

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**Heather Grady** is a Vice President at Rockefeller Philanthropy Advisors, based in the San Francisco office. She leads the organization's strategy and program development in global philanthropy, including collaboratives, global programs, research, publications, and other initiatives, as well as expanding efforts on impact investing and supporting an impact economy. Over the last year she helped create, catalyze and launch the SDG Philanthropy Platform, whose work is curated and available at SDGFunders.org. Heather tackled community-level and policy challenges firsthand in East Asia, Africa and the Middle East during two decades of development and human rights work.



**Eric-Vincent Guichard** is the Founder and Chief Executive Officer of Homestrings. Eric was born in Brooklyn, NY of a Guinean father (West Africa) and an American mother. He spent 20 years growing up in poor rural Guinea, going to primary and secondary school in Fria and then Conakry, the capital. Eric deeply understands that burning desire to make a difference, when you are so far away from loved-ones, and the limitations of currently available investment options that really make an impact and are profitable. That understanding has led to Homestrings – a contraction of Homesick and Heartstrings.



**Neal Hansch** brings over fifteen years of venture capital, product management, technology operations and strategic advisory experience to the MEST Incubator and its portfolio companies. Previously, Neal was a General Partner at Rustic Canyon Partners (RCP), an early-stage focused VC fund with \$500MM under management and offices in SoCal and Silicon Valley. Prior to joining RCP in 2005, Neal worked in Corporate Development at Macromedia (Nasdaq: MACR, acq. by ADBE), where he was responsible for global M&A transactions and strategic equity investments. Neal was also an investor at Technology Crossover Ventures (TCV) and worked in Product Marketing at webMethods (Nasdaq: WEBM).



**Grant Harris** is CEO of Harris Africa Partners LLC and serves as a consultant to companies and organizations on strategy, policy, and mitigating risk. For four years, Harris served as the principal advisor to President Barack Obama on issues related to sub-Saharan Africa, serving as Special Assistant to the President and Senior Director for African Affairs at the White House from August 2011 to August 2015. During that time, Harris conceived of the historic U.S.-Africa Leaders Summit, at which President Obama hosted 51 African leaders in Washington, DC, in 2014.





**Deborah Holmes** is the Chief of Staff for the Global Fund for Women, a global champion for the human rights of women and girls. Global Fund for Women uses its powerful networks to find, fund, and amplify courageous women building social movements and challenging the status quo. As Chief of Staff, Deborah serves as senior advisor to CEO to articulate and execute organizational mission, vision, and strategies. She is also responsible for nurturing key organizational partnerships, activities and initiatives, enhances staff and board capacity to steward the Global Fund for Women brand and builds strong and effective external and internal communication relationships.



**Maya Horgan** is a Nigerian-American committed to promoting entrepreneurship in Sub-Saharan Africa. She is Founder and Executive Director of Ingressive, where she has been featured in *BusinessDay, Huffington Post, Bella Naija, ThisDay, The Guardian,* and many others, for her work on the continent. Maya received her education from Pomona College after completing the Cornell University Prelaw Program, and worked within the banking sector of JPMorgan Chase. She conducted emerging market economic research in the Caribbean, Central American, and Sub-Saharan Africa, growing her passion for sustainable development. Before Ingressive, Maya supported global advancement initiatives with Steve Mariotti, Founder of Network for Teaching Entrepreneurship.

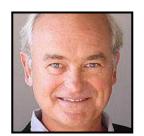


**Amini Kajunju** is the President and CEO of The Africa-America Institute. As a native of the Democratic Republic of Congo, she is the first African woman to ever serve at the helm of the oldest nonprofit organization of its kind in the United States. Founded in 1953, The Africa-America Institute (AAI) is a premier U.S.-based international organization dedicated to strengthening the human capacity of Africans and promoting the continent's development through higher education and skills training, convening activities, program implementation and management. Ms. Kajunju joined AAI in October 2012 from the New York-based Workshop in Business Opportunities (WIBO).



**Dr. Musimbi Kanyoro** is President and CEO of Global Fund for Women. She is an activist for women and girls' health and human rights, and passionate about using philanthropy and technology to drive social change. Born in Kenya, Musimbi traces her passion for human rights, peace, and justice to her Quaker family and community. She is one of 10 children – every daughter given the same educational opportunities as the sons. Before joining Global Fund for Women, Musimbi was Director for Population and Reproductive Health at David and Lucile Packard Foundation, managing the \$30 million grantmaking portfolio.





**John Kohler** is the Executive Fellow and Director of Impact Capital at Santa Clara's Miller Center for Social Entrepreneurship and has also been a mentor to social entrepreneurs at the Global Social Benefit Accelerator. In 2011 he authored a report on impact investing entitled Coordinating Impact Capital: a New Approach to Investing in Small and Growing Businesses and recently co-authored a chapter on equity investing in New Frontiers of Philanthropy (Oxford Press-2014). He is now pioneering a new investment vehicle – the Demand Dividend - that presents investors with a 'structured exit' alternative to equity.



**Jon Kornik** is a Principal in Google's Energy Access and Investments team where he is working to drive access to clean energy Africa, including through leading Google's investments into the largest wind and solar PV farms in Africa. Prior to Google, Jon founded and ran the African office of carbon advisory firm South Pole Group, consulted on energy and mining at McKinsey & Company, and advised the South African government, Nike, Intel and others on sustainability and renewables financing. He served as a member of Echoing Green's Social Investment Council and as a judge for National Geographic's Terra Watt Prize for energy access.



**Murali Krishnamurthy** is the Co-Founder and Executive Chairman of Sankara Eye Foundation, USA. Since its inception in 1998, SEF progressed from one Eye Hospital performing around 8,000 free eye surgeries to eight eye hospitals collectively performing over 150,000 free eye surgeries in 2013. The millionth eye surgery was performed in March 2013. Murali has a B.E. in Electronics & Communications engineering from REC Trichy (1977) and an M.S. in Computer Science from Southern Illinois University, Carbondale (1984). Murali has learnt Indian Carnatic Music and is also a co-founder of the San Francisco Bay Area Indian Light Music Group 'Pallavi.'



**Hugh Molotsi** advises and invests in startups and is an active practitioner and teacher of Lean Startup Methodologies. Hugh recently concluded a 22-year career at Intuit where his last position was Engineering Fellow and Vice President. During his Intuit tenure, Hugh worked on QuickBooks and several other small business offerings. Hugh has been a serial innovator and helped launch several new businesses at Intuit including Intuit Payments. Hugh is passionate about grassroots innovation and "giving voice to good ideas" wherever those ideas may come from. Outside work, Hugh is committed to helping underserved youth.





**Leigh Moran** is a Senior Officer on the Strategic Initiatives team at Calvert Foundation, focused on the design and implementation of investment initiatives based on key social impact areas, such as the Women Investing in Women Initiative launched last year. Leigh is currently leading Calvert Foundation's work to develop a new initiative to engage diaspora communities to invest in the economic development of their country of origin or heritage. Prior to Calvert Foundation, Leigh spent time at the National Economic Council and also worked with a microinsurance NGO in New Delhi to create an impact assessment framework for field programs.



**Kevin Njabo** is an Adjunct Assistant Professor at the Institute of the Environment and Sustainability, and the Department of Environmental Health Sciences at the University of California, Los Angeles. He is also the Associate Director and Africa Director at the UCLA Center for Tropical Research. His current research interests are in ecology and evolution of emerging tropical diseases. Kevin serves on several professional bodies including the Board of Directors of the Society for Conservation Biology and Council Member of the Pan African Ornithological Congress Committee (PAOCC), 2008-2016.He is also a reviewer for several peer-reviewed journals.



**Toro Orero** is the Managing Partner of DraperDarkFlow, a Silicon Valley-based VC (backed by Tim Draper; Founder, DFJ) for African startups that can change the world. He is considered one of Silicon Valley's and Africa's youngest VCs. He is a curious and open explorer, plays too much, and wants to eb the first human to high five an alien. DraperDarkFlow.com | ToroOrero.com.



**Eric M.K. Osiakwan** is a Managing Partner of Chanzo Capital. He is a Tech Entrepreneur and Angel investor with 15 years of ICT industry leadership across Africa and the world. He has worked in 32 African countries setting up ISPs, ISPAs, IXPs and high-tech startups. He Co-Foundered Angel Africa List, Angel Fair Africa and currently serves on the board of Clak Impressions, Kuzima, SMSGH, Teranga Solutions, Siqueries, Bulltagger, Ghana Cyber City, WABco, Seed Engine and Appfrica – some of which are his investment. He has founded and built companies and organizations including GNVC, GISPA, AfrISPA, Internet Research, InHand, PenPlusBytes, and African Elections Portal.





**Ashit Patel** currently leads a team that builds authentication infrastructure for Citrix as Director of Software Development. Prior to Citrix, Ashit has held senior engineering management roles at early-stage startups as well as large companies. He has an MBA from UC Berkeley, a Masters in CS from U of Iowa, and a Bachelors in CS from Indian Institute of Technology.



**Atreya Rayaprolu** is Director of New Initiatives at Intellecap and Africa. Prior to this, Atreya led Investment Banking Services at Intellecap and managed a team that had intermediated over USD 180 million into double and triple bottomline businesses in India. He had personally led engagements related to raising equity capital with various entities in different sectors and across different stages of their growth cycles like BASIX, Bandhan, Equitas, and Green Building India Systems and Solutions. Atreya has over 13 years of experience in handling strategy consulting engagements, financial structuring and investment facilitation and technology in microfinance.



**Fernando Sepulveda** is the founder and CEO of Impulsa, a leading international business accelerator focusing on companies that have proven their business model and require support to scale-up. He is also the founder and Chairman of the Board of Filantrofilia is a nonprofit organization that evaluates the institutional strength and social return on investment (SROI) for the nonprofit sector, enabling organizations to improve their performance, and allowing donors to have objective information to select the right portfolio. Fernando is Co-Chair of the Diaspora Sub Committee of the Mexico-US Innovation and Entrepreneurship Council and is also a Board Member in several non-for-profit organizations.



**Farouk Sheikh** holds a Masters in Property Valuation & Law and a Bachelors in Accounting and Finance from London School of Economics & Political Science (LSE). Mr. Sheikh is CEO of Investec (www.InvestecPC.com) located in the New York metro area. Investec focuses on real estate development in the USA and in growth stage companies primarily on the African continent. Born and raised in Kenya and prior to emigrating to the USA, Mr. Sheikh founded PC World East Africa and previously held positions at Citibank NA Kenya and Allsop & Co., the UK's largest property auctioneers.





**Jitendra Singh** joined the Reserve Bank of Fiji as a Technical Assistant in January 1997 and was promoted to the positions of Economist and Senior Economist in subsequent years. In April 2009, he was appointed the Chief Economist for the Reserve Bank. His main duties at the Bank included economic analysis and research, and monetary policy formulation and advice. After 13 years of service with the Reserve Bank, Jitendra was appointed Fiji's Trade Commissioner to the Americas in August 2010. Jitendra has been instrumental in crafting a heightened level of visibility for the brand Fiji.



**Gabe E. Tzeghai, PhD** is the CEO of Summit Innovation Labs. With over 20 years of global research and development (R&D) program, business development and innovation leadership experiences, Dr. Tzeghai enables innovation-oriented institutions and organizations to consistently generate, develop and take big ideas to market. As an R&D executive, Dr. Tzeghai led global multi-disciplines and collaborative innovations from idea to market at Procter & Gamble (P&G) and global innovation partners; building big brands, and delivering platform technologies, high performance diverse organizations and billions of dollars in incremental business.



**Moez R. Virani** has served as CFO and COO of Northgate since June 2011. He is responsible for the finance and administrative functions of Northgate and provides close support for the investor relations and investment management activities of the firm. Moez joined Northgate after 12 years at Mohr Davidow Ventures (MDV), where he worked as the administrative general partner responsible for all company operations and limited partner relations. From 1995 to 1999, he was with Softbank Corp/Ziff Davis, where he most recently was CFO of ZD Events Inc., the division of Ziff Davis responsible for 40% of the company's profits.



**Ben White** @zia505 – coFounder & Community Evangelist: Ben has worked in the African technology and media space since 2003. He started as part of the business development team at Africa Report and later served as commercial director at social venture Africa Interactive. Ben has done extensive ethnographic research on the emergence of software cultures in Kampala, Uganda and established the East Africa ICT Entrepreneurship program at Hivos (investing in Ushahidi, iHub, Sodnet & Map Kibera). He taught a course in Interactive Media & Entrepreneurship in a local college in Amsterdam. Ben is a founding member of AfriLabs and the African Business Angel Network (ABAN).

## Excerpts from Deputy Office Director Scott Ticknor's Remarks at the African Diaspora Investment Symposium

Saturday, January 30 | Santa Clara, CA



Scott B. Ticknor

Deputy Director of Economic and Regional Affairs in the Africa Bureau at the Department of State



It's a real pleasure to be here at the African Diaspora Investment Symposium. Congratulations for all of your ongoing work in promoting U.S. – African economic relations.

There is so much to talk about in our economic relationship with Africa. In 2014 President Obama held the first-ever U.S.-Africa Leaders Summit. This was an unprecedented three-day dialogue between African heads of state and U.S. public and private sector leaders. The Summit yielded \$33 billion in new trade and investment commitments from U.S. companies.

Last July the President traveled to Kenya, where he opened the Global Entrepreneurship Summit, which gave entrepreneurs from all over the world a boost to launch new businesses and initiatives.

In August, we partnered with Gabon to host the Africa Growth and Opportunity Act (or AGOA) Forum. A 200-person U.S. delegation, including 11 members of Congress, participated in the Forum, which emphasized the need to develop trade relations on a more reciprocal basis after AGOA expires in ten years.

Africa has sustained a decade of growth surpassing 5 percent and, as a region, Africa's economic expansion has exceeded both Europe and Latin America. To continue this growth, the U.S. Department of State is promoting greater U.S. trade and investment in Africa, assisting Africa in addressing some of its infrastructure and energy challenges, and helping the continent to strengthen regional economic and commercial integration. Diaspora leaders play a crucial role in this process.

The International diaspora Engagement Alliance (IdEA) promotes and supports diaspora-centered initiatives in investment and entrepreneurship, philanthropy, volunteerism, and innovation in countries and regions of diaspora origin. IdEA is a non-partisan program that engages global diaspora communities, the private sector, civil society, and public institutions in collaborative efforts to support economic and social development.

The IdEA partnership was launched in 2011 by the State Department's Office of Global Partnerships, and the U.S. Agency for International Development. The Calvert Foundation was instituted as the managing partner in 2013. The partnership aims to harness the resources of diaspora communities to promote sustainable development and diplomacy in their countries of heritage, or personal affinity.

In conclusion, there is a role all of us can play in working towards greater prosperity for the continent, and toward enabling young Africans to propel the continent forward so that future generations will have access to its continuing prosperity.

#### Media Partners

#### **Video Graphics and Streaming & ADN Community Partner**

Chike Nwoffiah, Executive Director, Oriki Theatre and Founder, SV Africa Film Festival. Nwoffiah is the founding executive director of Oriki Theater, a Silicon Valley based performing arts company, that shares Africa's culture and heritage through the performing arts. He is also the artistic director of the Silicon Valley African Film Festival, the only film festival in California that is exclusively focused on films made by African filmmakers and, crucially, provides audiences with exquisite lenses to the real Africa. Nwoffiah is a Senior Fellow of the American Leadership Forum - Silicon Valley and serves on the Arts Advisory Commission for the San Diego International Airport.

#### **Photo Journalist and ADN Community Partner**

Michael Cheers, Ph.D, is an Associate Professor in the School of Journalism and Mass Communications at San Jose State University. He is an award-winning photojournalist and documentary filmmaker. Dr. Cheers received his doctorate in African Studies and Research from Howard University in Washington, D.C. A Fulbright Scholar, he co-edited two best sellers, *Still Grazing: The Musical Journey of Hugh Masekela* and *Songs of My People: African Americans A Self-Portrait.* 

#### **West Coast Global Development Reporter**

Catherine Cheney
Devex – Do Good. Do It Well.™
catherine.cheney@devex.com
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#### **Symposium Content Recorder**

Marlette Jackson, Ph.D. Candidate, Stanford University

#### **Symposium Brochure**

Designed and Developed by Debra Tisoy Pacio, Freelance Writer & Storyteller

## The African Diaspora Investment Symposium Team

Our mission is to mobilize, inform, engage, and allow Africans in the diaspora to collaborate with social entrepreneurs, innovators, and business leaders in order to invest in and improve the lives of everyone on the African continent.

#### **Lead Organizing Committee**

Jo Addy, New Initiatives Lead, IDEO.org

Tralance Addy, International business and technology innovator and leader

Steph Allie-Heckman, One World Children's Fund (OWCF)

Banny Banerjee, Change Labs, Stanford University

Danielle Cass, USAID

Dan Hartz, African Diaspora Network

Deborah Holmes, Global Fund for Women

Cindy Lang, Go-to-Girl Brazil

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Radhika Shah, Co-President, Stanford Angels and Entrepreneurs

Brittan Stockert, African Diaspora Network

#### **Lead National Advisors**

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Sara Gallagher, Calvert Foundation /IdEA
Leigh Moran, Calvert Foundation/IdEA
Eric-Vincent Guichard, Homestrings

#### **African Diaspora Board of Directors**

Dan Hartz, Golden Mean Capital Partners

Prof. Laura Hubbard, Center for African Studies, Stanford University

Dr. Musimbi Kanyoro, Global Fund for Women

Prof. Mammo Muchie, Tshwane University, Pretoria

#### **Grassroots Community Advisors and Interns**

Ilhan Ahmed, African Diaspora Network Intern
Lewam Dejen, Stanford University
Johnny Giorgis, Community Partner
Eden Hailemichael, Stanford University
Marlette Jackson, Ph.D. Candidate, Stanford University
Chike Nwoffiah, Founder and Director, Silicon Valley Africa Film Festival
Theresa Samuel Boko, Catholic Charities of Santa Clara County
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## IdEA is a proud supporter of the 2016 African Diaspora Investment Symposium

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A platform to harness the energy and resources of diaspora communities for a range of development and diplomatic purposes









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One World is a proud partner of African Diaspora Network. Our partnership reflects our organizations' vision on engaging diaspora in philanthropy and our ongoing commitment to increasing philanthropic revenue that goes directly to community-based, locally run organizations serving children and youth in Africa. Our funding model is unique in that all funds raised in the United States go directly to support local organizations in Africa to provide essential services to their communities with no money being withheld. This is a shift in the way in which vital children and youth programs in Africa are funded. One World is pleased to be working with more than 20 locally-led, community based organizations serving children and youth across Southern, East, West, and Central Africa. To learn more about our programs, please visit <a href="https://www.owcf.org">www.owcf.org</a>



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Notes





**Dan Hartz**Senior Vice President,
Golden Mean Capital
Partners



**Dr. Laura Hubbard**Associate Director,
Center for African
Studies, Stanford
University



**Dr. Musimbi Kanyoro** CEO, Global Fund For Women



**Prof. Mammo Muchie** Tshwane University of Technology, Pretoria, S.A.



**Gerrick Ong** Information Technology



**Brittan Stockert** Marketing & Operations

African Diaspora Network

thanks you for your

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and

dedication

for the past five years!



"African Diaspora Network has created an effective network to leverage the resources of the diaspora for impact across the African continent. We're excited to support the African Diaspora Investment Symposium in bringing critical information, engaging conversation and unique opportunities for action around diaspora investment to the West Coast."

#### Leigh Moran, Program Manager, IdEA

"ADN is an incredibly effective platform to engage the Diaspora to invest back home. We are proud to be associated with its organization and promotion."

#### **Eric Vincent-Guichard, CEO, Homestrings**

"I am a committed volunteer with ADN since 2010. I am passionate about the role of the diaspora in its ability to transform U.S. foreign policy towards Africa. Happy to have found the African Diaspora Network, as it resonates with the mission because Africans are architects of their own development (not just beneficiaries) and I am happy to support the positive impact process."

#### Brittan Stockert, Marketing & Operations, African Diaspora Network



African Diaspora Network www.africandiasporanetwork.org



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